

Roll No. ....

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**Paper ID [A0203]**

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**BCA (103) (S05/old) (Sem. - 1<sup>st</sup>)****BASIC ACCOUNTING****Time : 03 Hours****Maximum Marks : 75****Instruction to Candidates:**

- 1) Section -A is **Compulsory**.
- 2) Attempt any **Nine** questions from Section - B.

**Section - A.****(15 × 2 = 30)****Q1)**

- a) Define accounting.
- b) Discuss book keeping Vs. Accounting.
- c) Explain concept of conservatism.
- d) What do you mean by compound journal entry?
- e) Discuss contra entry.
- f) Meaning of management accounting.
- g) What is relationship between management accounting and financial accounting?
- h) Who are the users of financial statements?
- i) Why management accounting is needed?
- j) What are the limitations of management accounting?
- k) Explain preference shares.
- l) What do you mean by forfeiture of shares?
- m) What is the difference between debenture and share?
- n) Write short note on use of computers in accounting.
- o) What do you mean by retained earnings as source?

**Section - B.****(9 × 5 = 45)**

- Q2)** Explain double entry book system and what are its advantages?
- Q3)** Briefly explain the concepts which form the back bone of accounting?
- Q4)** How you will classify the accounts? State the rules of journalizing with respect to each class of accounts.

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- Q5)** What is purchase book? Give a specimen of this book showing at least three entries.
- Q6)** What is balance sheet and what purpose does it fulfill?
- Q7)** Management accounting aim at providing financial results of the business to the management for taking decisions. Explain by bringing out advantages of management accounting.
- Q8)** Explain various sources of raising capital.
- Q9)** Explain issue of shares at discount with a suitable example.
- Q10)** Ramesh limited invited applications for 1000 shares of Rs. 10 each at a discount of Rs. 4 per share payable as follows:  
On Application Rs. 20  
On Allotment Rs.30  
On first and final call Rs. 46

The applications were received for 9000 shares and all of these were accepted. All money was received except the first and final call on 400 shares. These shares were forfeited. 200 of these shares were reissued as fully paid for payment of Rs. 80 per share. Pass necessary journal entries.

- Q11)** Explain the nature and objectives of management accounting.
- Q12)** What is securities premium? Explain the purpose for which it can be used.
- Q13)** Record the following transactions in triple column cash book:
- Jan 1 Cash balance Rs. 2000. Bank balance Rs. 3500.
- Jan 2 Paid to Ashok by cheque Rs. 500 in full settlement of his account of Rs. 530
- Jan 4 Cash Purchases of goods Rs. 300.
- Jan 5 Received cheque from Madaan Rs. 300 and banked at once.
- Jan 8 Paid to Bindu Rs. 290 in full settlement of his account of Rs. 300.
- Jan 10 Cash sales Rs. 800.
- Jan 11 Deposited in bank Rs. 1000 from cash.
- Jan 20 Withdraw from bank for personal use Rs. 100 and for office use Rs.500

